



P R E S S R E L E A S E

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FOR IMMEDIATE RELEASE

Precision Profiles, LLC Expands Capabilities with Hollow Machining Acquisition

Titusville, Pennsylvania, June 30, 2021 – Precision Profiles, LLC (the “Company”), a trusted manufacturer of high precision, tight tolerance OEM steam turbine components and other precision metal parts, today announced that the Company acquired a majority of the assets and customers of the Commercial Fluid Power Titusville division on June 28, 2021. The facility is now operating as the Hollow Machining division of Precision Profiles, LLC.

“We are thrilled to add trepanning, boring, and honing to the portfolio of services offered by Precision Profiles”, noted Matthew J. Lucco, President & CEO. “These hollow machining services, along with the 40+ new customers obtained in the acquisition and the nine talented employees that have joined our team, will help to diversify our business and strengthen our position for future growth.”

Commercial Honing, LLC dba Commercial Fluid Power provides a wide array of services for the oil & gas and fluid power industries across its four operating facilities in North Canton, OH; Dover, OH; Rome, GA; and Titusville, PA. The Titusville, PA facility, now owned by Precision Profiles, LLC, specializes in trepanning and related services such as boring, honing, turning, machining, and welding. Gary Walker of Reed Smith LLP (Pittsburgh, PA) served as legal counsel for Precision Profiles, LLC while Christopher Hunt of Krugliak, Wilkins, Griffiths & Dougherty Co., LPA (Canton, OH) served as legal counsel for Commercial Honing, LLC.

About Precision Profiles, LLC:

Precision Profiles, LLC is a custom manufacturer that has been producing high precision metal components for over 25 years. The Company specializes in producing tight-tolerance turbine components for OEMs and other companies within the power generation industry. Our value proposition is simple: we deliver high-precision OEM turbine components at a lower cost than our competitors – and with shorter lead times. This reduces the overall cost incurred by our customers for turbine builds/repairs and increases their production capacity. In addition to manufacturing steam turbine components, Precision Profiles offers a full suite of machining services, including: multi-axis CNC milling & machining, turning, saw cutting, wire EDM services, trepanning, boring, and honing. We are an employee-owned and operated company COMMITTED TO delivering high-quality, high-precision products to our customers, on time and free of defects. For more information, visit: www.precisionprofilesllc.com.